

Transition costs: the financial implications of decarbonising transport

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Challenges and takeaways

"Infrastructure is both everybody's and nobody's business – no single agency is concerned with tracking infrastructure" (Fay et al., 2019)



Challenges: Data Availability

Lack of comprehensive data on infrastructure investment

Decentralized and unclear oversight

- -Different **levels of government**
- -Various **departments**



Data Challenges: Collection

Infrastructure investment survey

- Survey shared with statistics contacts in each country
- -22 responses received

Most common responses:

 Data not collected, or processed in an easily shareable format

Relied on building proxy profiles based on publicly available data



Challenges: Data Harmonization

Data defined differently (e.g., names and units) **Unclear bundling**

Data on **private assets** and **maintenance** is not in the public domain

Per-kilometre would facilitate comparison across different transport modes to estimate future spending



Takeaways

Avoid falling into the trap of climate delay discourses

- -The **status quo** and **not decarbonizing** will also be **extremely costly**
- –Discourses create the **illusion** of the current status quo being **cost free**
- -Delaying action can result in additional costs



Takeaways

Rethink funding and taxation

- –What is taxed?
- –Why is it taxed?
- -How is it taxed?

Data collection and harmonization are key

 Better policy outcomes are possible if decision-making is better informed and transparent



Thank you

